

Pratte Balanced Strategy

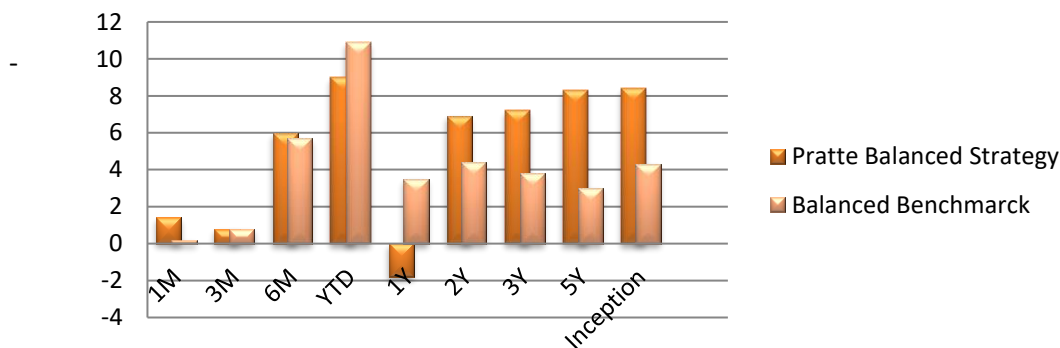
As of July 31st, 2019

Currency: CAD

The objective of this mandate is to deliver consistent capital appreciation by investing in liquid North American security. The return objective is to exceed inflation by an annualized 4-8 %. We use a bottom-up approach for individual security mix with a top-down approach for asset allocation and position sizing. We use quantitative analysis to generate trading ideas, the theme and the criteria are chosen and adjusted according to the market cycle. Technical analysis is used to determine price action strength, probability. Risk management is controlled through adjusting position sizing, market expose and tactical allocation to the different asset class.

Period	1 Month	3 Months	6 Months	YTD	1 Year	2 Years	3 Years	5 Years	Inception
Rate of return (Ann. If over 1 year)	1.4 %	0.8 %	6.0 %	9.0 %	-1.8 %	6.9 %	7.2 %	8.3 %	8.4 %
Balanced Benchmark	0.2 %	0.8 %	5.7 %	10.9 %	3.5 %	4.4 %	3.8 %	3.0 %	4.3 %

Rate of Return Bar Chart

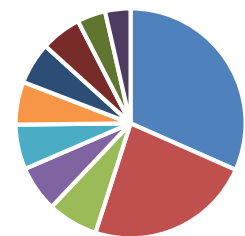


Top Sector	Port	Value
Bonds		29.86
Funds		22.01
Cash		6.71
Industrial		6.10
Information technology		5.95
Health Care		5.69
Consumer Discretionary		5.55
Materials		5.39
Other		3.77
Communication Services		3.37

Top 10 Holdings	Value
Pratte North American Equity Fund	22.01
iShares 1-10 Year Corporate Bond	11.43
BMO MID Corporate Bond	6.50
Canadian dollar	5.25
Horizons Active Corporate BO	4.40
Invesco Tactical Bond ETF	4.36
iShares Nasdaq 100 Index ETF	3.68
Walt Disney CO	3.37
Cintas Corp	3.37
Amazon.com Inc	3.22

PORTFOLIO ALLOCATION

- Bonds
- Funds
- Cash
- Industrial
- Information technology
- Health Care
- Consumer Discretionary
- Materials
- Other
- Communication Services



Returns are calculated after management fees and operating and transaction charges have been deducted (net of all fees; management, custody and commissions) and presented in Canadian dollars. Returns have been calculated using the money-weighted rate of return method. The IRR or money-weighted rate of return is a performance calculation which takes into account both the timing of deposits & withdrawals, as well as any costs charged to the specific account. In comparison, benchmark returns do not take into account management fees or operating expenses. The data, calculation method and the composite components generated at Canaccord Genuity Corp. by Messrs. Raymond and Philippe Pratte were transferred to Pratte Portfolio Management Inc. when they moved into the latter firm in November 2015. Returns therefore include the past performance of accounts that were held by Canaccord Genuity Corp and managed by MM Raymond and Philippe Pratte. Past performance is not indicative of future results.

The benchmarks are based on the performance of the following composite benchmark:

Balance benchmark: 25% SP500, 25% SPTSX, 5% MSCI EAFE, 40% FTSE TMX Universe, 5% Cash.